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**March 2022**

PRESS RELEASE

**Gregor Baumbusch confirmed in office for another five years**

At its meeting on 22 March 2022, the Supervisory Board of Michael Weinig AG appointed Mr. Gregor Baumbusch as CEO for a further term of office until 31 December 2027. Within the unchanged management board he will receive continued support by Dr. Georg Hanrath (Technology) and Axel Steiger (Financial). “This vote is a clear recognition of Gregor Baumbusch’s previous achievements and lends valuable continuity to the company”, said Thomas Bach, Chairman of the Supervisory Board. It is Mr. Bach’s firm belief that the contract extension will set the course for the next five years of Weinig: “We know that the huge challenges that lie ahead are in the best hands with him, and we wish him the very best of success.”